



JK Paper FY20 PAT up 13% at ₹492.71 cr

New Delhi: JK Paper Ltd declared the highest ever profit after tax (PAT) of Rs 492.71 crore for the year ended March, 2020, an increase of 13% over previous year. Gross sales stood at Rs 3,294.37 crore with EBITDA of Rs 984.96 crore (up by 6%).

In the 4th quarter, the company temporarily suspended operations at both its manufacturing facilities, in Odisha and Gujarat due to the nationwide lockdown. The performance during the quarter was impacted with sales of Rs 801 crore, and EBITDA at Rs 200.23 crore and PAT of Rs 91.36 crore.

JK Paper declared and paid an interim dividend of Rs 4 per share (40%) on equity amounting to Rs 85.95 crore, including taxes, for the financial year 2019-2020. The board has decided to treat it as final dividend.

Harsh Pati Singhania, vice-chairman & MD, said, "It is a matter of satisfaction that the company declared its highest ever annual EBITDA, PBT and PAT despite the setback during the 2nd half of March, 2020 due to nationwide lock down for COVID-19 pandemic." TNN