

JK Tyre becomes country's first firm to roll out 10 million truck/ bus radial tyres

NEW DELHI: Tyre major JK Tyre and Industries Limited, part of the Rs 28000 cr JK Organisation, reached a historic milestone when it became the first Indian tyre company to produce 10 million truck/bus radial tyres.

With one of India's largest tyre capacities at 3.5 million truck/bus radials per annum, the company is the undisputed leader in this segment. It was as historic occasion as the 10 millionth truck radial

tyre came out of the mould at the company's Vikrant plant in Mysuru. JK Tyre took over this plant from the Karnataka government in the late 1990s and turned it around into a state-of-the-art plant with an investment of over Re 1200 cr.

Speaking during the milestone celebrations, Chairman & Managing Director Raghupati Singhania, said, "Starting in 1977, when we set up our first tyre plant in Rajasthan with 5 lac per annum capac-

ity, we have come a long way and today JK Tyre has grown multifold."

He said, "Over the years we have set up green field plants, expanded our capacities at regular intervals and even acquired plants across continents like the ones in Mexico, and recently 3 plants of Cavendish Industries in Uttarakhand, back home to keep pace with the increase in demand of tyres in the domestic as well as global markets."

In the over 7.18 lakh (2015-16) commercial vehicle market in India, JK Tyre is a leader par excellence. It pioneered the radial technology in India, and was the first company to introduce Truck & Bus Radial tyres way back in 1999, and is today the largest producer in this category.

JK Tyre is truly a multinational company with 12 plants globally with a future ready capacity of 350 lac tyres per annum.