

No cut in freight rates

OUR BUREAU

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Shailendra Chouksey, President Cement Manufacturers' Association and whole-time director, JK Lakshmi Cement, said even though the Railways has taken cognisance of



falling efficiency, the industry is greatly disappointed that its demand for cut in freight rates in view of the fall in petroleum prices has not been considered.

Therefore, he said, the Railways should not be surprised if its

share in the cement traffic comes down further from 30 per cent as the roadways have been more responsive in rationalising charges with respect to petroleum price changes. The targeted capex of ₹1.2 lakh crore for rail auto hub in Chennai, elevated rail corridor in Mumbai suburban, will revive cement demand, he said.