

# Hindu Business Line

## Dumping duty on Chinese radial tyres

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**KR SRIVATS**

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The Finance Ministry has imposed definitive anti-dumping duty on certain new Chinese radial tyres (including tubeless) used in buses and lorries/trucks. The anti-dumping duty, unless revoked earlier, will be valid for a period of five years.

The Automotive Tyre Manufacturers Association had filed the petition on behalf of Apollo Tyres Ltd, JK Tyre Indus-

tries Ltd and Ceat Ltd.

Based on the recommendations of the Designated Authority in the Commerce Ministry, the revenue department has now imposed definitive anti-dumping duty that ranged from \$245.35 per tonne to \$452.33 per tonne.

SP Singh, Convenor, All India Tyre Dealers Federation, said import cost of Truck and Bus Radial Tyres will go up by 9-11 per cent (inclusive of GST) post the latest anti-dumping move.