



JK Paper Q1 net profit jumps over twofold to ₹60 cr

JK Paper on Monday reported over twofold increase in net profit to ₹60.11 crore for the first quarter ended June 30 on back of higher sales. The company had posted a net profit of ₹26.66 crore in April-June quarter last year, JK Paper said in a statement. Total income during the quarter under review stood at ₹671.77 crore, up 4.75 per cent, as against ₹641.25 crore in the corresponding period last year. Vice-chairman and managing director Harsh Pati Singhania said, "Enriched product mix, wider distribution and higher operating efficiencies helped continuous improvement in profitability on quarter-to-quarter basis". PTI