



The Times of India

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Feb 11, 2019 | Jaipur | Pg No.: 13 | Middle Left | Bureau | Sq Cm: 53 | AVE:
25037 | PR Value: 125185

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Jaipur: JK Lakshmi Cement reported 71.7% increase in standalone net profit to Rs 14.75 crore for the third quarter ended December 31, helped by volume growth. The company had posted a net profit of Rs 8.59 crore in the October-December quarter a year ago, JK Lakshmi Cement (JKLC) said in a statement here.

Its total income during the quarter under review was up 11.34% at Rs 948.70 crore as against Rs 852.03 crore in the corresponding quarter previous fiscal. JK Lakshmi Cement reported 9% volume growth during the quarter. "The company has been facing pressure of increased Pet Coke and diesel prices," said Whole-time Director of JKLC Shalendra Chouksey. "There has been softening in Pet Coke prices in recent times which will however get reflected in coming quarters," he added. JK Lakshmi Cement total expenses stood at Rs 933.95 crore compared to Rs 839.31 crore, up 10.67%.