



JK Lakshmi Cement commissions cement grinding unit at Surat



JK Tyre launches Blaze Enters 2-3 wheeler

market in a big way



CCI-JK Tyre rally

Ministers, MPs drive for road safety



A first in Indian market **JK Paper launches A5**

sized copier paper

JK Tyre launches Blaze

Now a 'Total Control' experience on two/three wheelers

After being the leader constantly in the truck/bus segment for decades together and providing tyre solutions to all passenger vehicles across the globe, JK Tyre is now an aggressive player in the two-three wheeler industry as well.

The year 2016 has been yet another significant one for the India tyre major as it acquired three modern plants and announced its foray into the two/three wheeler segment while consolidating its positions in terms of increased production capacity in the segments in which it has been a key player. While Challenger is the new word for a smooth, confident feel on a two and three wheeler in today's India, Blaze offers a thrilling experience on motorcyles with total control. The Challenger brand is now providing a wide range of tyres for scooter, motorcycles and three wheelers which are plying in the domestic sectors.

The move comes following the acquisition of Cavendish Industries Ltd (CIL), which houses three tyre business undertakings of Birla Tyres. The plants, located at Laksar (Haridwar), manufacture a range of tyres, tubes and flaps.

With this acquisition, JK Tyre has now 12 tyre plants – nine plants in India and three in Mexico and can produce 35 million tyres annually.

Following the acquisition which has come at a value of Rs. 2,200 crores, CIL is now a subsidiary of JK Tyre with majority shareholdings through direct holdings and the balance through its subsidiaries and JK Group companies.

The acquisition, funded by a combination of internal accruals and debt, is in line with the strategic vision of JK Tyre of becoming one of the top tyre companies of the world



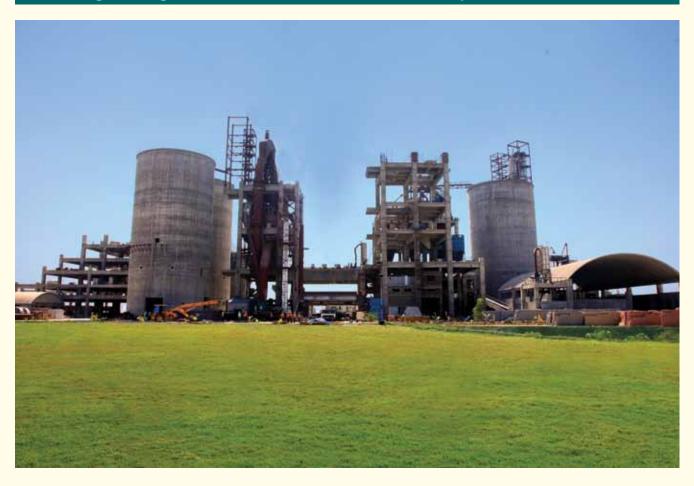
having a well-rounded portfolio of product offerings, both for domestic and international markets.

With the acquisition of CIL, JK Tyre will have additional capacity of truck & bus radials, an important and high growth segment where it is already the market leader. It has also provided JK Tyre entry into the fast-growing two- and three-wheeler tyre market.



JK Lakshmi Cement

Cement grinding unit commissioned at Surat in Gujarat



Gujarat is a shining jewel of India's economic resurgence and is a leading State having been the torchbearer of India's march towards becoming an economic powerhouse. JK Lakshmi Cement has been contributing in strengthening the infrastructural backbone of the State by providing a spectrum of quality products.

The company has been serving the customers of Gujarat through its Sirohi plant and grinding unit at Kalol near Ahmedabad.

To meet the growing demand of its cement, which comes with its impeccable services, JK Lakshmi Cement recently commissioned one more cement grinding unit at Surat with an installed capacity of 1.35 Million Tons per annum. This is the result of sheer hardwork and determination of the dedicated project team. Also, the vision, guidance and support of the higher management of JK Lakshmi

Cement was a constant catalyst that made this possible.

A host of measures have been taken by the company to ensure consistent output of high quality cement in various grades. This has been made possible by deployment of state-of-the-art technology equipment, hi-tech-laboratories and spearheaded by highly competent technical team. With the aim of sustainable manufacturing, this unit is established with the lowest carbon dioxide footprint through adopting multiple alternatives and resource conservation methodologies.



The Surat grinding unit of JK Lakshmi is the biggest unit in south Gujarat and with this, the company is well poised to provide faster service to the discerning customers of South Gujarat and Khandesh area of the neighbouring Maharashtra State.

JK Tyre hits a new high

Rolls out 10 millionth truck radial tyre



(L to R) Mr Vivek Kamra, President India Operation, JK Tyre; Mr HC Mahadevappa (Minister for PWD); Dr Raghupati Singhania, Chairman & Managing Director, JK Tyre; Mr AK Bajoria, Director & President, International Operations, JK Tyre; Mr RV Deshpande, Minister of Large and Medium Scale Industry & Infrastructure Development, Government of Karnataka.

Tyre major JK Tyre and Industries Limited, part of the Rs 28,000-crore JK Organisation, reached a historic milestone in August 2016 when it became the first Indian tyre company to produce 10 million truck/bus radial tyres. With one of India's largest tyre capacities at 3.5 million truck/bus radials per annum, the Company is the undisputed leader in this segment.

It was a historic occasion as the 10 millionth truck radial tyre came out of the mold at the company's Vikrant plant in Mysuru. JK Tyre took over this plant from the Karnataka Government in the late 1990s and turned it around into a state-of-the-art plant with an investment of over Rs 1,200 crore.

Speaking during the milestone celebrations, Dr Raghupati Singhania, Chairman & Managing Director, JK Tyre said, "Starting in 1977, when we set up our first tyre plant in Rajasthan with 5 lakh per annum capacity, we have come a long way and today JK Tyre has grown multifold."

He said, "Over the years we have set up green field plants, expanded our capacities at regular intervals and even acquired plants across continents like the ones in Mexico, and recently 3 plants of Cavendish Industries in Uttarakhand, back home to keep pace with the increase in demand of tyres in the domestic as well as global markets,"

In the over 7.18 lakh (2015-16) commercial vehicle market in India, JK Tyre is a leader par excellence. It pioneered the radial technology in India, and was the first company to introduce truck & bus radial tyres way back in 1999, and is today the largest producer in this category.

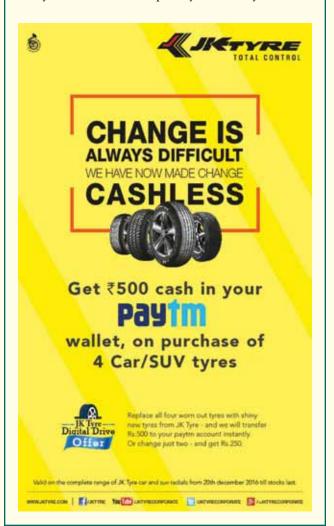
JK Tyre is truly a multi-national company with 12 plants globally with a future ready capacity of 350 lakh tyres per annum. After the recent Rs 2,200 crore acquisition of Cavendish, JK Tyre has also entered the high growth 2-3 wheeler segment with its brand Challenger already hitting

the market. "Today we manufacture complete range of tyres – from a 3-kilo scooter tyre to the 3.7-tonne Ultra Large OTR tyre," added Dr Singhania.

Dr Singhania also informed that JK Tyre has completed the second phase of construction of its modern and pure radial plant at Chennai with a total investment of Rs 1,430 crore. The expansion was completed earlier this year and has a production capacity of 12 lakh TBRs and 45 lakh PCRs. The plant has a blueprint of scaling up to 2 million truck radials and 10 million PCRs. Also, the capacity of the Mexico plants is under expansion. The capacity is expected to go up to 5 million tyres from the existing 3.5 million units per year.

JK Tyre goes digital

Jk Tyre has been one of the first tyre companies to facilitate cashless transactions soon after the demonitisation of Rs 500 and Rs 1000 note. The tyre major tied up with Paytm to create transaction gateways at most of its dealer outlets to ensure people do not compromise with safety even at the time of paucity of currency notes.



JK Paper

A first in Indian market - A5 sized JK Copier paper launched



JK Paper has recently introduced A5 sized copier, looking at the gaining popularity amongst certain set of consumers like hospitals and e-commerce providers who are providing their bills on A5 sheets. At present, none of the domestic mills are providing A5 sized readymade copier packs – most of the converters/dealers are cutting the A4 sizes copier in half and selling it at a premium. To leverage on the brand name of already established JK Copier, the A5 sized copier paper under 'JK Copier' brand name has been launched.

JK Tyre bonds with DMRC

ITO metro station gets a new identity, now called JK Tyre ITO

The Metro has metamorphosed one of Delhi's iconic and busiest intersections – the one that connects the New Delhi, with the Old Delhi and one which is home to some of the most powerful institutions, including the Police Headquarters, Passport Office and many media houses. In a fitting tribute to its emotional bonding with ITO, and one which has nurtured its evolution into a diverse business conglomerate, a 4 billion JK Organisation recently adopted the ITO Metro Station and accordingly it has been rechristened as JK Tyre ITO.

"We have a high emotional connect with this place – the surge in traffic here over the decades has been proportionate to the growth of JK Organisation – and much like us the intersection too has consolidated and emerged more vibrant and smart with the arrival of the Metro. It was only natural for us to latch up to an opportunity to have the branding of the Metro station with our brand prefix. We are happy and this is our best tribute to the place," said Dr Vivek Kamra, President India, JK Tyre.

Starting in 2014, Delhi Metro Rail Corporation has been renaming stations which earn it good revenues. This is done





through bidding and the pattern is quite prevalent across the world. In Delhi, those who win the bids not only get semi-naming rights for the stations but are also provided advertisement space at the station premises. Other branding activities are also allowed inside the station, including the right to choose a colour scheme to promote the brand.

"It is a legacy issue for us and besides giving us good visibility; this is also designed to reinforce our brand value. Out of our several products, we opted for JK Tyre as this is a brand that connects with all audiences. JK Tyre is the pioneer of branding and BTL activities when it comes to busy intersections which brings people from all walks of life together. We were the first to adopt Nizmuddin railway station 20 years back and named it JK Tyre Nirzamuddin. So, we carried forward our experience through DMRC to connect to the younger generation as the Organization is also being driven by the young minds," added Mr Kamra.

Over four decades back, the then Chairman of the Organisation, Mr Hari Shankar Singhania, shifted the base from Kolkata to Delhi and setup the corporate office at ITO, which was then only a lane full of media houses.

Lakshmipat Singhania-IIM-L National Leadership Awards

Era of grey eminence gradually coming to an end: Arun Jaitley



- Finance Minister Arun Jaitley presents Lakshmipat Singhania–IIM-L National Leadership Awards
- The Finance Minister lauds growing excellence in youth
- Dilip Sanghvi and Deep Kalra, among others, receive Lakshmipat Singhania-IIM, Lucknow, National Leadership Awards

Terming leadership as an art of discovering a new path, Union Finance Minister Arun Jaitley on Friday said it was imperative for aspirational societies to recognise talents which act as role models.

Speaking at the Lakshmipat Singhania - IIM Lucknow National Leadership Awards, Jaitley lauded the role of the





JK Organisation and said that such recognitions should encourage the role models to occupy the centrestage of public discourse. He also said, increasingly people are acquiring excellence at young age and that the "era of grey eminence is gradually coming to an end."

The National Leadership Awards are given to exemplary leaders for their significant contribution to the betterment of society. The award in fields of Business, Science and Technology, Community Service and Social Upliftment comprises a trophy and a citation.

JK Organisation president Bharat Hari Singhania said, "Shri Lakshmipat Singhania was a visionary, a pioneer, an entrepreneur, a philanthropist and a leader of outstanding qualities. He considered education essential for the Indian industry and economy to grow and develop, not only nationally but also globally. It is only appropriate that his name be associated with these awards."

The winners of this year's National Leadership Award are Dilip Shanghvi and Deep Kalra in the category of Business; Yogeshwar Kumar and Anand Kumar for their contributions for Social Work; and, Dr Maharaj Kishan Bhan and Shubha Tole for their contributions in Science and Technology.

About JK Organisation

JK Organisation is multinational group head-quartered in India with a heritage of more than 125 years. The Group has multi-business, multi-product and multi-location operations, with its foot prints in over 100 countries spread across six continents. Apart from its 22 facilities in India, it has overseas manufacturing operations in Mexico, Indonesia, Romania, Belgium, Portugal and UAE. The group, which is primarily





JK Organisation President, Mr Bharat Hari Singhania, with Finance Minister Arun Jaitley



into manufacturing of tyre, cement, paper, textiles and dairy products, is also into defense technology and agri-genetics. Products of the JK Group have a strong brand recall and enjoy a significant market share in their respective segments. The strong brand equity of the Group has been built through use of latest technologies, continuous research and development and innovation. The Organisation has set up highly reputed Research and Development Institutes in various fields.



L-R: Dr Raghupati Singhania, Mr Kailash Satyarthi, Mr Bharat Hari Singhania and Dr RL Raina

JK Lakshmipat varsity gives JKLU Laureate Award 2016 to Kailash Satyarthi

In recognition of his continuing contribution to the cause of child rights, Nobel Peace Prize winner Kailash Satyarthi has been conferred with the prestigious JK Lakshmipat University Laureate Award for 2016. The ward was given on October 1, 2016, at BM Birla Auditorium, Jaipur, for his outstanding efforts towards the cause of children's right to education and their freedom from labour.

The annual awards have been instituted by JK Lakshmipat University in 2014 to recognise and honour individuals who have outstanding creative and intellectual achievements in a chosen field and whose works have served to improve the quality of lives, inspiring people to achieve greater heights.

"Kailash Satyarthi richly deserves this highest honour in the global community. We thank him for having agreed to receive JKLU Laureate Award and deliver the Hari Shankar

Singhania Memorial oration on the theme, 'Stimulating Youth to Feel the Child inside Them'. He has been able to liberate children from the abysmal clutches of slavery and exploitation. Going a step further, he has also developed a successful model for their education and rehabilitation," said JK Lakshmipat University Chancellor Bharat Hari Singhania.

"I humbly accept the award on behalf of millions of left out children, for whose rights we strive to work for. Let us all pledge together to eradicate child slavery from the country," said Satyarthi in his acceptance speech.

"The idea behind instituting this coveted award is not only to honour

the accomplished leaders from all walks of life, but also to facilitate young minds in our country to identify their role models and emulate them. Similarly, initiation of Hari Shankar Singhania Memorial Oration series is also an attempt to catalyse the youth of our country in understanding the nuances of greatness and learn from the leaders themselves," said Mr Singhania.

"JK Lakshmipat University is honoured to honour a Laureate who has passionately worked for the humanitarian causes. Similarly, JKLU is driven by its mission to practice a mentoring-based education system with intellectual, moral, and spiritual culture of its own rooted in Indian ethos and in step with the global vision of the times. JKLU has been offering high quality education in the field of management, engineering and technology. Our students and trainees, with wide range

of backgrounds, are drawn from all over the country. On the occasion of the birth anniversary of our greatest legends of Independence, Mahatma Gandhi and Lal Bahadur Shastri, JKLU is inviting 400 schools kids from nearby villages to educate them about the lives and times of great souls through talk shows, film, documentaries, etc.," said Dr RL Raina, Vice Chancellor, JK Lakshmipat University.

In past two years, this award has been conferred upon luminaries such as Dr K Kasturirangan, a renowned space scientist of our country and Padma Bhushan Prof Lord Meghnad Desai, a renowned India-born naturalised British Economist and Thought Leader.



CCI-JK Tyre rally

Ministers, MPs drive for road safety

The JK Tyre-Constitution Club of India Parliamentarian Car Rally was held in New Delhi in December amidst much fanfare and pomp. As many as 61 cars covered the route through the majestic roads of Lutyens Delhi, with many spectators cheering and applauding the racers.

The rally had been conceived by JK Tyre and the Constitution Club of India (CCI) to bring the parliamentarians together to spread awareness about road safety and smart driving.

"It goes with our mission of Total Control," Dr Raghupati Singhania, Chairman and Managing Director of JK Tyre & Industries said. "The idea is to show that you can drive safely and responsibly. It is also in memory of all the Parliamentarians who lost their lives in road accidents," he added.

The rally and all the events during the day were co-sponsored by the Ministry of Skill Development, ONGC and Oil India, while Dr Raghupati Singhania, CMD, JK Tyre, flagging off the rally NTPC, Indian Oil, Vizag Steel and Air India

contributed as associate sponsors. CCI and JK Tyres worked hand-in-hand to promote awareness about the event. Minister of State (Independent charge) for Skill Development and Entepreneurship, Rajiv Pratap Rudy, who is also the CCI Secretary (Admin), has been the brain behind it.

The rally was flagged off by VP Singh Badnore, the Governor of Punjab, with the Army band playing in the background. Several top government dignitaries, bureaucrats, MPs and their families were also present at the flag-off and later at the award ceremony

Maj. Amarinder Singh Brar and NK Manoj Kumar won the race handsomely, covering the route with a penalty of 10 minutes and 57 seconds. Amit Dadhich and Lt Col Ravinder



Sharma took the second place while Col Vijay K Bhatti and Maj Mayank Dalal grabbed the third.

Lok Sabha Speaker Sumitra Mahajan felicitated the winners in a glittering function later, which saw playback singer and National Film Award winner Monali Thakur entertaining the elite.

Over 60 teams participated, including 175 Parliamentarians, diplomats, mediapersons, PSU officials and armed forces personnel. Among other prominent parliamentarians, Minister of Science & Technology, Dr Harshvardhan, and senior MPs Ramdas Athawale and Rajeev Shukla graced the occasion. The two-hour rally was a fun time for the participants as well as their cheering parties.

JK Fenner

Hybrid windmill-solar power plant commissioned in Tamil Nadu



IK Fenner's 1 MW PV Solar Power Plant was commissioned in 2016, at the Windmills site in Aralvoimozhi, Kanyakumari, Tamil Nadu. It is the first Solar Power Hybrid plant of its kind in Tamil Nadu wherein both windmills and solar are installed at the same site.

JK Paper

Project Roshni to make three peripheral villages cataract free

In June 2016, as a part of its CSR initiative, JK Paper Mill (JKPM), Rayagada, launched 'Project Roshni' to make three peripheral villages cataract free. This intervention is expected to spread to other villages in and around unit JKPM over time. This project took off in association with JK Centre for Tribal Eye Health that was started recently in association with the renowned L V Prasad Eye Institute, Rayagada. As the first step, unit JKPM selected three villages in its periphery – Amalabhata, Sanochandili and Badachandili – after a baseline survey for carrying out this activity.

The project began at Amalabhata and screened 34 patients. Out of the screened patients, 23 patients were brought to the hospital for comprehensive examination where 16 patients were found having cataract, three had refractive errors and three were referred for occuloplasty (NLDO) opinion and one for Retina problem (RP). Surgery for three persons could not be conducted due to high BP, diabetes and wounds in the body. Further, 11 patients were also identified from Sanochandili. Dr Suchismita Mishra (Ophthalmologist) conducted the surgery for all the 22 patients. This treatment was done free of cost, including

transportation, food and medication. Cost of the spectacles were also borne by Project Roshni.

JK Centre for Tribal Eye Health is equipped with state-ofthe-art infrastructure and trained staff to deliver equitable comprehensive eye care. A population of 75,000 is being served under this intervention in a span of five years.



Umang Dairies

International Women's Day celebrated at Gajraula in Uttar Pradesh



More than 1,100 women marked their presence to celebrate the International Women's Day at Gajraula, UP. The event was organised by Umang Dairies Limited & LVP Foods Pvt Ltd, member companies of the reputed JK Organisation under their CSR programme.

Mamta Singhania, representing the JK Organisation, inaugurated the programme with the lighting of the lamp. Senior government officers who participated in the programme included Additional District Magistrate,

Amroha, M A Ansari; Programmee Director, NRLM Amroha, P K Shukla; Sub-Divisional Magistrate, Dhanora, A B Singh; Circle Officer Mohan Lal; Lead District Manager A K Verma; District Development Manager, NABARD, Rohit Srivastava; Jubilant CSR Head Dr M S Ray; and, prominent social activist Dr Madhu Chaturwedi. All of them spoke about the various welfare and development programmes of the government for the women and how women could benefit from these programmes.





Dr Raghupati Singhania, Chairman & Managing Director, JK Tyre and Industries Ltd, was conferred with the 'Industry Leadership Award' at the 11th Indo-US Economic Summit on September 14, 2016, held in New Delhi, by the Indo-American Chamber of Commerce (IACC). The prestigious award is given to an astute business leader, who is a visionary, coupled with innovative and entrepreneurial zeal, has best demonstrated his pioneering effort of ushering innovative technologies in India and an individual who has achieved great reputation for creative genius, inspirational leadership and distinguished service to the auto industry. Dr Singhania, while accepting the award, said, "It is a moment of great joy and pride for all of us at the JK Organisation. We live in highly dynamic times and it is important that businesses get opportunities to share and exchange."

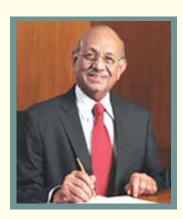
Ms Vinita Singhania, Vice Chairperson & Managing Director, JK Lakshmi Cement, was chosen the 'Construction Woman' of the year 2016. The award by Construction Times, was announced on December 12, 2016, at Huda Grounds, Gurgaon. At the function most of the construction fraternity and government senior officials were present. The Award was given for outstanding contribution to the Indian infrastructure and construction scenario. A jury panel of seven people chose her the winner after evaluating her on multiple parameters. Ms Singhania is an epitome of hard work and valour and her efforts and contribution has made the construction industry revere her. JK Lakshmi Cement is achieving the taste of success and goodwill under her leadership and guidance. She not only justifies women empowerment, but also believes in empowering others.





The Institute of Directors (IOD), India, conferred the 'Distinguished Fellow of IOD for 2016' award to Dr Raghupati Singhania, Chairman & Managing Director of JK Tyre and Industries Ltd. The award was given in October at London. The Advisory Council of IOD gives the 'Distinguished Fellowship' award every year for outstanding contribution to public service and society. Hon'ble Justice M N Venkatachaliah, Padma Vibhushan, former Chief Justice of India, currently heads the Advisory Council, while Hon'ble Justice Dr Arijit Pasayat, former Judge, Supreme Court and Chairman, Competition Appellate Tribunal, is the co-Chairman. Lt Gen Surinder Nath (retd), former Chairman, UPSC and Vice Chief of Army Staff is the Vice Chairman.

President's Address for New Year



Mr Bharat Hari Singhania, President, JK Organisation

Dear Colleagues,

On this joyous occasion, I on my own, and on behalf of the Group, wish each one of you and your families a very Happy and Prosperous New Year.

2016 has been eventful and we can really be proud of our achievements. While we look ahead and set our direction, it's worth taking a look on our achievements of 2016.

JKO has grown at CAGR of more than 12% in last five years and is poised to

double its turnover in the next 5 to 6 years once again with a double digit growth rate.

JK Tyre & Industries achieved its highest profitability in the FY 16. The company rolled out "10 Millionth Truck Radial Tyre" from its Vikrant Tyre Plant at Mysuru – a unique milestone which only JK Tyre has achieved in India. In Mid-April 2016, it acquired Cavendish Industries Ltd (a Birla Company). Now, JK Tyre manufactures complete range of Tyres i.e. right from a 3-kilo Scooter tyre to 3.7-tonne Ultra Large OTR Tyre.

JK Paper Limited recorded its highest in FY 2015-16. Both our units, CPM and JKPM, operated at near–full capacities. Average capacity utilisation for new mill stood at 107%. Extensive plantations over the last few years have started yielding good results in bringing down raw material cost. JK Paper today is one of the most efficient paper mills in India.

JK Lakshmi Cement continues to be one of the lowest cost producers in cement industry. The company had a satisfying year with a 16% growth in its turnover and commissioned its 1.3 million MT grinding unit at Surat. The company's capacity has risen to 10.7 million MT. Revamping and commissioning of its Udaipur unit is now nearly complete, which will further take the Group capacity to nearly 13 million MT per annum.

JK Fenner (India) Limited continues to be the market leader in the field of power transmission belts. Its exports have grown by 34% over the last year. In line with Make-In-India movement, JK Fenner has commissioned a new state-of-the-art Automotive Rubber Hose unit and a state-of-the-art Timing Belt Unit in Madurai. In the last couple of

years, innovation and product development have led to winning contracts from clients like John Deere, Volvo, and Daimler, etc.

JK Agri-Genetics is a R&D-led seed development company that serves the farming community to meet their productivity challenges and increase their incomes. It continuously researches and develops hybrid genetic modified and nongenetic modified seeds of various crops like cotton, rice, jowar, bajra, maize and vegetables that are distributed through more than 40,000 retailers across the country. It has also registered its indigenously developed GM cotton technology 'X gene' in some African countries and is in the process of commercialisation.

Global Strategic Technologies has been developing embedded electronics and electro-optic systems and is increasingly developing various systems for Indian Light Combat Aircraft 'Tejas', Main Battle Tank 'Arjun', highly sensitive sub systems for Varunastra, a jewel in the crown of Indian Navy, and cockpit avionics to HAL for the Indian Light Combat Aircraft. Its division, Delopt, has also been awarded the ELCINA award for the Most Innovative Product for the year. It has also received SIATI Award for Excellence in Indigenous Development.

Umang Dairies is one of the few units in the country to have milk processing capacity of over a million litres per day at a single location. It is the third-largest seller of dairy creamers/whiteners after Amul and Nestle. Umang supplied over 5.5 lakh litres per day of poly pouched milk to Mother Dairy for marketing it in NCR and continues to maintain the No. 1 position as the Best in Class Co packer for Mother Dairy since the start of its operations in 2009. Our other institutional buyers include leading companies like Coca-Cola, Nestle, ITC, Bharti Retail and the Future Group.

JK Organisation group companies have increased their commitment towards greener environment either by setting-up of captive renewable energy power plants, including waste heat recovery, solar, wind and biomass, or by buying renewable power from third party. The water and energy efficiency across a number of our units continue to be optimised. Some of our plants have achieved zero discharge status and have become water positive.

As a responsible corporate, The Group is focusing on Swachh Bharat by providing toilets, clean drinking water and access to health by holding medical camps and clinics. Skill development is also high on the agenda.

Warm Regards & Season's Greetings!

